104-DEED - BARGAIN AND SALE (Covenies as to Grantor's Act CORP TO MD, OR CORP. — Plain Language

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<u>DEED</u>

This Deed is made on Author

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BETWEEN

HANADA DEVELOPMENT CORPORATION, a Corporation of the State of New Jersey

or the State of New Jerse

having its principal office at

22 North Franklin Avenue, Pleasantville, New Jersey 08232, referred to as the Grantor.

AND

COLONY AT SMITHVILLE PROPERTY OWNERS ASSOCIATION, INC., a New Jersey Not-for-Profit Corporation,

whose post office address is

C/O Pat Wayson, P.O. Box 590, Leeds Point, New Jersey 08220, referred to as the Grantee.

The word "Grantee" shall mean all Grantees listed above.

Transfer of Ownership. The Grantor graots and conveys (transfers ownership of) the property described below to the Grantor. This transfer is made for the sum of ONE (\$1.00) DOLLAR.

The Grantor acknowledges receipt of this money.

Tox Map Reference, (N.J.S.A. 46:15-2.1) TOWNSHIP Galloway

Block No. 1263 Lot No. 1.21 Account No.

No properly tax identification number is available on the date of this Deed. (Check box if applicable.)

Property. The property consists of the land and all the buildings and structures on the land in the Township of Galloway . County of Atlantic and State of New Jersey. The legal description is:

BEGINNING at the point of intersection of the Southeasterly line of Smith-Bowen Road (50 feet wide) and the northeasterly line of Moss Mill Road (70 feet wide) and extending thence

- North 3 degrees 45 minutes 00 seconds East, parallel to Smith-Bowen Road, 85 feet to a point; thence
- (2) South 86 degrees, 15 minutes, 00 seconds East, at right angles to Smith-Bowen Road, 500 feet to a point; thence
- (3) North 3 degrees 45 minutes 00 seconds East, 1213.30 feet to a point on the northerly property line of the project; thence
- (4) South 86 degrees 15 minutes 00 seconds East, 117.43 feet to a point being the most northeasterly property line corner of the project; thence
- (5) South 5 degrees 46 minutes 31 seconds West, 512.33 feet to a point on the easterly property line; thence
- (6) South 4 degrees 14 minutes 00 seconds West, 791.97 feet to a point on the northerly right of way line of Moss Mill Road, also being the most southeasterly property line corner of the project; thence
- (7) North 85 degrees 29 minutes 30 seconds West, parallel to Moss Mill Road, 136.81 feet to a point; thence
- (8) North 85 degrees 46 minutes 02 seconds West, parallel to Moss Mill Road, 455.87 feet to the point and place of BEGINNING.

BEING a portion of a planned unit development as shown on a filed map entitled "Colony at Smithville", filed in the Atlantic County Clerk's Office on June 2, 1980 as Map #1748.

Consideration 1 9 Less Exemt Code: E

PREPARED BY: COOPER PERSKIE APRIL 1 WAGENHEIM & WEISS,

County State N.P.B.R.F Total 8.00 8.00 8.00 8.00 cothy Date: 12/18/1997

Smith War Leff of SMITH WARFIELD, JESOUTHE 0852257107

Page 1 of 5

THIS CONVEYANCE is made under and subject to the By-Laws of the Colony at Smithville Property Owners Association, Inc. and the covenants and restrictions impossed by the Declaration of Covenants, Conditions and Restrictions dated April 28, 1980 and recorded May 30, 1980 in the Atlantic County Clerk's Office in Book 3477 of Deeds, page 94&c, as amended by a Supplemental Declaration of Covenants and Restrictions dated August 5, 1980 and recorded August 18, 1980 in the Atlantic County Clerk's Office in Book 3501 of Deeds, page 341&c.

THIS CONVEYANCE IS ALSO made under and subject to the rights in and to the subject premises, if any, granted to the County of Atlantic, a body politic of the State of New Jersey, by two separate deeds, both dated June 18, 1980 and recorded September 12, 1980 in the Atlantic County Clerk's Office in Book 3509 of Deeds, pages 285 and 289.

BEING also a part of the same lands and premises granted and conveyed to Hanada Development Corporation, a corporation of the State of New Jersey by deed from Pleasantville Sand and Gravel Co., a corporation of the State of New Jersey, and Atlantic Utility Construction Co., a corporation of the State of New Jersey, formerly known as Atlantic Transit-Mix Company, a corporation of the State of New Jersey, dated April 30, 1980 and recorded May 30, 1980 in Book 3477 of Deeds, page 112 in the Atlantic County Clerk's Office.

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Promises by Grantor. The Grantor promises that the Grantor has done no act to encumber the property. This promise is called a "covenant as to grantor's acts" (N.J.S.A. 46:4-6). This promise means that the Grantor has not allowed anyone else to obtain any legal rights which affect the property (such as by making a mortgage or allowing a judgment to be entered against the Grantor). Signatures. This Deed is signed and attested to by the Grantor's proper corporate officers as of the date at the top of the first page. Its corporate seal is affixed. HANADA DEVELOPMENT CORPORATION Attested by: Assistant Secretary STATE OF NEW JERSEY, COUNTY OF ATLANFIC
I CERTIFY that on Correct 7, 19 83
Betty May Kibblehouse 55.: personally came before me and this person acknowledged under oath, to my satisfaction, that: (a) this person is the assistant secretary of Hanada Development Corporation, the corporation named in this Deed; (b) this person is the attesting witness to the signing of this Deed by the proper corporate officer who is Roger B. Hansen the President of the corporation;
(c) this Deed was signed and delivered by the corporation as its voluntary act duly authorized by a proper resolution of its Board of Directors;
(d) this person beautiful properties which were afficient to this Deed. resolution of its mean of infectors;

(d) this person knows the proper seal of the corporation which was affixed to this Deed;

(e) this person signed this proof to attest to the truth of these facts; and

(f) the full and actual consideration paid or to be paid for the transfer of title is \$1.00. (Such consideration is defined in N.J.S.A. 46:15-5.) Signed and sworn to before me on BETTY MAY KIBBLEHOUSE HOTARY ISELIC OF HEW JERSEY
By Commission Explines Aug. 11, 1905 N.J.S.A.66:13-13 (Print signer's no 0862257109

BLC OF NEW JESSEY Number Book 6 22 9 Page 1 Recorded 12 18-97 IMPORTANT—BEFORE COMPLETING THIS AFFIDAVIT, PLEASE READ THE INSTRUCTIONS ON THE REVERSE SIDE HEREOF This low is prescribed by the Director, Ovision of Taxation in the Department of the Treesury, as required by law, and may not a without the appropriat of the Director.

ORIGINAL—Watte copy to be retained by County.

11790.

This space for use of County Clerk or Register of Deeds.

Shattrument Number QQ 4 72 25 County ATTENTY

Book 6 22 2 Page 14

TERRY & SCARDING

DUPLICATE -- County to forward yellow copy to Division of Taxellan on perils) exemptions from fee, (N.J.A.C. 18:16-9.12)

DEED Record and return to: COLOGNY AT SMITHVILLE HANADA DEVELOPMENT CORPORATION, a Corporation of the State of New Jersey, HOMEOWNER'S A SOCIATION 0047505 P.O. Box 20 . Grantor, TO LEEDS POINT, NJOS220 COLONY AT SMITHVILLE PROPERTY OWNERS ASSOCIATION, INC., a New Jersey Not for Profit Corporation. A Grantee. in compliance with at this till are presented an abstract of the vote a to all as asserts of the taxing district inergin memberset. 97 0EC 18 At 9:25 1136, 375, 675 HV 443 - 75 DB6223P111

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