

Colony at Smithville Property Owners Association

P.O. BOX 20 LEEDS POINT, NEW JERSEY 08220

ANNUAL MEMBER MEETING

NOVEMBER 2, 1997

ATTENDANCE: Julia Younger, Beverly Kettrell, Mary Osgood, Barbara Mellon & Son, Andy Chung, Vincent Sicurella, John & Debi Goodson, Donna Delaverdac, Lenny Riblet, Jerry & Arlene Silbert, Lillian Higgins, Barbara Calcagni, Mary Ellen Lucia, Ellen Larabee, Marilyn Buckley

GUEST: Andy Katz, Galloway Township Manager

Introduction of Andy Katz, Galloway Township Manager, who was invited in order to address any questions or concerns regarding the association's By-Laws code and enforcement, or lack thereof. He spoke for one hour with an open forum of questions and answers regarding code enforcement.

It was suggested by a resident to send out a questionnaire seeking input from every home owner regarding the By-Laws.

The home owners unanimously voted in the nominees for the Board of Trustees, as follows: Marilyn Buckley, Lillian Higgins, Beverly Kettrell, Lenny Riblet, and Arlene Silbert.

Marilyn Buckley reported the following financial report:

- The checking account balance to date is \$507.64. An additional \$750.00 plus dues collected at this meeting will be deposited.
- The money market balance is \$10,865.55.
- The common open area tax assessment was \$29,100.00. After an appeal by Tom Mellon, it was reduced to \$21,000.00.
- The main expense for the year was the installation of the basketball back-board and hoop at a cost of \$1,593.00 (including locks and keys; & maintenance to the tennis court).

The home owners unanimously voted in the following positions: Treasurer - Lillian Higgins; and Secretary - Mary Ellen Lucia.