

COLONY AT SMITHVILLE PROPERTY OWNERS ASSOCIATION
P.O. BOX 20, LEEDS PT. NJ 08220

FINANCIAL REPORT
AS OF DECEMBER 31, 1994

The statement below is presented on an accrual basis, that is payments and dues collected are shown in the year in which they apply, regardless of the year in which they have been paid or collected.

	<u>1990</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>
Income:					
Dues Assessed	6000.00	6000.00	6000.00	6000.00	6000.00
Dues Collected	5500.00	5500.00	5250.00	5500.00	5250.00
Bank Interest Earned	<u>242.02</u>	<u>344.24</u>	<u>293.43</u>	<u>208.63</u>	<u>200.33</u>
Subtotal	5742.02	5844.24	5543.43	5708.63	5450.33
Expenses:					
Trash Removal	2555.52	2386.56	2460.00	2471.40	2473.68
Landscaping	1890.00	1500.00	1550.00	1225.00	2000.00
Insurance	367.00	372.00	372.00	354.00	390.00
IRS Income Taxes	53.57	43.00	45.00	58.00	32.59
Township Taxes	370.72	390.98	382.61	398.83	440.86
Incorporation Fee	15.00	15.00	15.00	15.00	15.00
P.O. Box Fee	6.50	7.25	7.25	7.25	7.25
Miscellaneous	93.80	195.55	147.37	13.18	136.59
Bank Service Charges				154.46	141.53
Survey					300.00
Fence					<u>1421.50</u>
Subtotal	<u>5352.11</u>	<u>4910.34</u>	<u>4979.23</u>	<u>4697.12</u>	<u>7359.00</u>
Yrly Surplus(Deficit)	389.91	933.90	564.20	1011.51	(1908.67)
Cumulative Surplus	8327.18	9261.08	9825.28	10836.79	8928.12

Bank Balances Checking: 1726.66
(12/31/94) Savings: 9082.02

Respectfully submitted,

Jerry N. Calcagni

Jerry N. Calcagni
Treasurer