

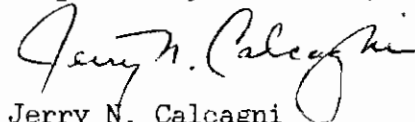
COLONY AT SMITHVILLE PROPERTY OWNERS ASSOCIATION
P.O. BOX 20, LEEDS PT. NJ 08220

FINANCIAL REPORT
AS OF DECEMBER 31, 1993

The statement below is presented on an accrual basis, that is payments and dues collected are shown in the year in which they apply, regardless of the year in which they have been paid or collected.

	<u>1989</u>	<u>1990</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>
Income:					
Dues Assessed	5760.00	6000.00	6000.00	6000.00	6000.00
Dues Collected	5280.00	5500.00	5500.00	5250.00	5500.00
Bank Interest Earned	<u>278.57</u>	<u>242.02</u>	<u>344.24</u>	<u>293.43</u>	<u>208.63</u>
Subtotal	5558.57	5742.02	5844.24	5543.43	5708.63
Expenses:					
Trash Removal	2640.00	2555.52	2386.56	2460.00	2471.40
Landscaping	955.00	1890.00	1500.00	1550.00	1225.00
Insurance	337.00	367.00	372.00	372.00	354.00
IRS Income Taxes	38.00	53.57	43.00	45.00	58.00
Township Taxes	343.14	370.72	390.98	382.61	398.83
Incorporation Fee	15.00	15.00	15.00	15.00	0.00
P.O. Box Fee	6.50	6.50	7.25	7.25	7.25
Miscellaneous	38.62	93.80	195.55	147.37	13.18
Bank Service Charges	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u>154.46</u>
Subtotal	<u>4373.23</u>	<u>5352.11</u>	<u>4910.34</u>	<u>4979.23</u>	<u>4697.12</u>
Yrly Surplus(deficit)	1185.31	389.91	933.90	564.20	1011.51
Cumulative Surplus	7937.27	8327.18	9261.08	9825.28	10836.79
Bank Balances					
(12/31/93)	Checking:	752.23			
	Savings:	9881.69			

Respectfully submitted,



Jerry N. Calcagni
Treasurer